



**VESTED
BENEFITS**
PENSION PLANNING
SOLUTIONS
2020

Pension savings often account for the largest part of the wealth of Swiss citizens and residents.

Given the many tax advantages they provide, and which are often neglected, pension savings should be a guarantee of peace of mind for retirement. We believe that everyone deserves to be informed about the benefits of a pension plan and its optimal use in wealth management. We seek to maximise your pension plan overall performance.

VESTED BENEFITS CUSTODY ACCOUNT

A range of life circumstances may call for the opening of a vested benefits custody account. When changing jobs, all of your pension assets are generally transferred directly to the pension fund of the new employer. But this may be impossible in some special cases, i.e. a change in career direction, an overseas assignment, a drop in the participation rate or a divorce. All these situations lead to a withdrawal of assets in your pension fund and oblige you to “park” your money in an account or a vested benefits custody account because your capital must remain vested in an occupational pension. This is why the law provides for the opening of an account or a vested benefits custody account.

Any individual possessing an account or a vested benefits custody account who thinks that the investment potential of these assets is unfulfilled and would like to benefit from SYZ’s expertise.

Improve your pension with the SYZ vested benefits custody account. In collaboration with Fondation Liberty, you benefit from an advantageous tax framework. You invest your pension by choosing yourself the mandate that best corresponds to your needs and profile.

The assets placed in the SYZ vested benefits custody accounts are exempt from wealth tax as well as income tax and return on equity. On payment, your assets will be subject to a reduced taxation rate separately from your other income.

SYZ LPP INVEST MANDATES

The investment strategies stand out primarily through their share of securities and are subject to the stringent legal provisions of OPP2.

Each insured employee can establish their own investment strategy from among the three actively managed mandates in line with their objectives and risk profile. SYZ LPP Invest mandates are composed of funds selected for their management style and performance. For vested benefit accounts exceeding CHF 750’000, individual asset management mandates with direct investments and funds are available.

SYZ LPP INVEST



PROVISION OF YOUR CAPITAL

You can withdraw your capital at the earliest five years before and at the latest five years after the legal retirement age. However, early payment is possible in the following cases:

- For the acquisition or construction of a dwelling for personal use;
- For the repayment of a mortgage on a dwelling for personal use;
- For the start-up of an independent business activity;
- For pension fund repurchases;
- For a permanent work disability;
- For definitive overseas departures (restrictions for EU countries, Liechtenstein, Iceland and Norway);
- For beneficiaries in the event of the death of the pension holder;
- Securities usually must be sold at AVS retirement age. But this is not the case with SYZ mandates. On retirement, you may transfer your units to your private securities account. You thus remain free to sell them later if you so desire.

SYZ FOR MANAGING YOUR ASSETS

THE RIGOUR OF INSTITUTIONAL MANAGEMENT OFFERED TO PRIVATE CLIENTS

As finance technicians, we have mastered the tools of institutional management and have brought them to private management. This more disciplined and rational approach is guided by a rigorous decision-making process that generates better results than conventional management, which is often dominated by subjective decisions and the emotion of the moment.

MANAGEMENT ASSUMING ITS RESPONSIBILITIES

Our aim is not to beat an abstract and sometimes arbitrary benchmark index, but instead to obtain a high-quality result adjusted to the risk taken. Accordingly, we manage market risk through an active allocation process focused on a personal risk budget representing the needs of our clients.

THE OBJECTIVE IS CLEAR: PERFORMANCE

Simple yet innovative, SYZ's concept focuses on the ultimate yet often forgotten goal of every investor: risk control and management performance.

CONVICTION-BASED MANAGEMENT

Our management is conviction-based. Informed by our economic scenarios, it may lead us to take a substantial distance from the weighting of indices.

ESSENTIALS

- Pension maintained in the event of an interruption in occupational activity;
- Superior return prospects with SYZ mandates;
- Exempt from wealth tax, income tax and withholding tax until the payment of your capital;
- Lower tax rate on payment;
- At maturity, no obligation to sell the securities;
- Possibility of adding death and disability capital;
- Early payment of assets according to conditions;
- Assets may be kept on a tax-free basis until the age of 70.

NEED MORE INFORMATION: SYZ PRIVATE BANKING - TEL. +41 (0)58 799 10 00 - pb.wealthplanning@syzgroup.com

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