



Innovation in Switzerland's financial landscape: Banque Syz joins Wecan comply, the pioneering blockchain platform dedicated to compliance

Geneva, 21 June 2021 – Banque Syz is pleased to announce that it joined Wecan Comply today, the first global compliance services platform dedicated to private banks and independent asset managers based on blockchain technology. Syz thus joins other major banks of the Swiss financial services industry that already use this platform.

This platform has been developed by the Swiss fintech group, Wecan, a recognised expert in blockchain technologies. This highly secure solution aims to simplify the exchange of information with independent asset managers.

“Looking ahead to the future is in our DNA. We built our business on listening to clients, delivering great service and the notion of personalised service”, says **Yvan Gaillard, CEO of Banque Syz**. “Our independent asset managers have had to deal with changes to the regulatory landscape, which are ever more complex, notably with the LSFIn and LEFin Acts that came into force on 1 January 2020, and the increasing amount of requirements in their activities. We are therefore delighted to be able to give them access to an innovative platform that simplifies the compliance process for them”.

After working with a broad range of financial players for over a year, Wecan Comply was created to address the needs of private banks and independent asset managers in the best possible way. The solution enables them to achieve noticeable economies of scale with regards to their compliance procedures.

Built as a smart digital vault, Wecan Comply enables banks and asset managers to store and access data that is necessary for the performance of the compliance function in a highly secure manner using blockchain technology.

As Banque Syz joins the Wecan platform, Switzerland yet again confirms it is a pioneer in the use of blockchain technologies.

“We believe that Wecan Comply represents new opportunities for banks and external Asset managers,” says **Vincent Pignon, Founder & CEO of Wecan Group**. “The application of blockchain technology has the potential to transform the way to manage compliance with simpler procedures, greater security and the possibility to carry out audits in real time. Wecan Comply is leading the field in blockchain technology and Syz is the bank for the future. By joining forces, we can help external asset managers to bridge the gap between traditional and digital compliance”.



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About Syz Group

The Syz Group is a family owned and managed Swiss financial group focused on good long-term investment performance, robust risk management, and personal service for clients. Entrepreneurs for centuries, the group was co-founded in 1996 by Eric Syz who still leads the firm alongside his two sons and a team of industry experts. Stable and secure – the Syz Group holds substantial equity, almost double Switzerland's regulatory requirements.

The group serves clients across four main areas:

- Banque Syz offers private clients a genuine alternative to the traditions of Swiss private banking
- Syz Independent Managers provides the full services of a custodian bank to external asset managers.
- Syz Capital offers investors the opportunity to invest alongside the Syz family in hard to access alternative investments including private markets
- Syz Asset Management primarily invests the assets of Swiss institutional investors in bonds and money market instruments.

Syz clients share the group's long-term view and focus on building sustainable wealth for the future.
syzgroup.com

About Wecan Group

Wecan Group is a venture builder and software published founded in Switzerland in 2015. With strong international growth, the company specialises in blockchain technology for financial services, governments and public services.

Wecan Group is the creator of four decentralised software solutions: Wecan Comply, Wecan Tokenize, Wecan Fund and Wecan Act.

<https://www.wecangroup.ch/>

[Watch the video](#)



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